

Daily Chronicle

W. G. BROWNLOW, Principal Editor.
WM. RULE, Managing Editor.

THURSDAY, JULY 15, 1875.

Cornell University has carried off the two great prizes at the Saratoga Regatta. On Tuesday the Freshman crew won the race, and yesterday, in the great University contest, she also took the lead.

In the city of Baltimore large sums are annually voted Catholic institutions from the public funds. The result of this policy has been the organization throughout Maryland of a secret organization, the object of which is thus set forth by the Washington Star:

"The new organization has no party or national lines, and is rather local in its character, having for one of its main purposes opposition to the policy of granting State or municipal aid to sectarian institutions. It embraces men of all politics and nationalities in its membership, but is understood to be anti-Catholic. It is claimed that the Order has already a membership of some fifteen thousand voters in Baltimore, and that it will be a power in the coming election in Maryland."

The political contest in Ohio will formally open the last of this month. It promises to be the most exciting canvass fought in that State since the memorable Brough and Vallandigham canvass of 1863. We clip the following report of the situation at present from the Cincinnati Gazette:

The prospects of a sweeping Republican victory this fall are growing brighter every day. They are brighter now than they were at the first of the month, and were brighter then than on the first of June. This remark is not made in the way of campaign boasting, but as the deliberate conclusion formed from a large number of letters, conversations with men in different parts of the State, and a careful examination of the country weekly papers. The Republicans are everywhere hopeful. The Democrats are despondent.

The editor of the Christian Advocate, the organ of the Southern Methodist Church in this country, does not believe Mr. Beecher guilty. It is far more liberal and charitable in its opinions on this subject than our friends of the Age. We commend to them the following from the Christian Advocate, published at Nashville:

"Perhaps if it were left to the vote of the entire community the result would be about the same. As a man is considered innocent until proven guilty, so we have seen nothing to inculpate Mr. Beecher. The testimony of liars and perjurers—like those brought forward by the prosecution—is utterly worthless. We are no champion of Mr. Beecher, as our readers very well know; but whatever reasons we may have to dislike him, we cannot allow our judgment to be swayed in a case of this sort."

FRANCE is so situated, geographically, as to be subject to disastrous floods. Our readers have not failed to read the distressing details we have published of the last flood. The loss of life and destruction of property has been very great. Toulouse has been especially unfortunate. In 1815 and in 1835, and in 1855, and now in 1875 great inundations have damaged the city. Exactly twenty years between each flood. A correspondent of the London Standard, writing from Toulouse, says:

"In the town of Toulouse alone, it is said, 900 persons have perished, and 20,000 are left destitute. Nearly 3,000 houses have fallen, and the destruction of property is roughly estimated at from £12,000,000 to £13,000,000 sterling. The whole valley of the Garonne is said to resemble a vast lake, covered with fragments of the ruins of the town, as well as with wreck brought down from higher districts, and dotted with corpses, some of them wearing the costume of places twenty leagues away. Although it is upon this particular district that the calamity has fallen with the greatest force, yet the neighboring departments have also been terrible sufferers."

THE WEALTH OF THE COUNTRY.

A writer of great ability and research has prepared for the New York Post an article on the wealth of the United States. It contains some figures of general interest. The amount of national debt in 1870 was \$2,406,000,000. The amount of public debt not national was \$864,000,000. This totalizes the public debt of the country at \$3,270,000,000, against assets in estimated wealth (excluding property of the Federal Government) of \$30,068,000,000. It is as if a man owning \$30,000 owed about \$3,000. True economy would dictate to him to allow for his debt and live only as though possessed of \$30,000, less \$3,000. By ignoring his debt in the budget, and paying it, or rather sustaining it by promises to pay, he really lives beyond his means and on a false theory.

The average wealth in most of the States South of Virginia and Tennessee is less than three dollars per head. In Tennessee and Virginia the average

is between three and seven hundred. In the Eastern States the average runs the highest. The greatest average accumulation of individual wealth is in New York State. Each New Yorker, on an average, possesses \$1,481 worth of real and personal estate. Massachusetts rates next, with an average wealth of \$1,463 to each inhabitant. Connecticut has an average of \$1,431. These three States, therefore, appear to be upon almost precisely the same plane of average individual wealth; and they are also in the same portion of the land, on the same parallels of latitude and juxtaposition.

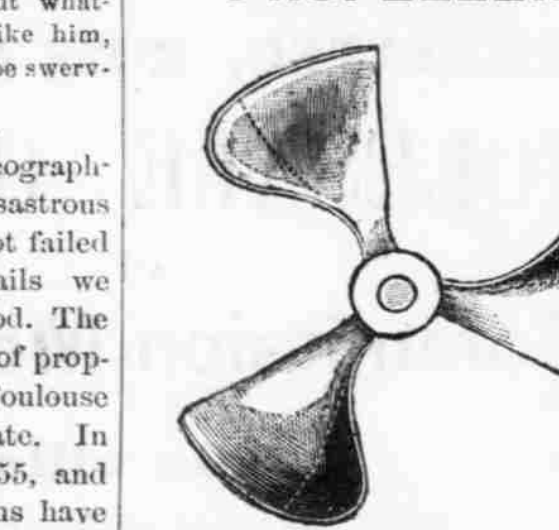
The State with the next largest average is Rhode Island, \$1,366 to each person. Still, the precedence is confined to the Eastern States. But no longer, for California assumes the next position in order, affording an accumulation of \$1,095 to each Californian. California may properly be considered as a State that has had wealth thrust upon it.

The wealthier States spend more money in public improvements, in benevolent institutions and in the effort to promote the comfort and convenience of the people. Having more money than the South they pay more taxes. In this connection the following figures concerning the relative taxation in the various States is of particular interest:

The States which have the highest per capita tax are among the most prosperous in the land. Massachusetts is first, with a total taxation in 1870 of nearly twenty-five millions, or seventeen dollars and ten cents to each individual. Nevada is second, with a per capita tax of thirteen dollars and ninety-seven cents. California, thirteen dollars and ninety-five cents apiece; Connecticut, eleven dollars and twenty-eight cents; and New York, eleven dollars and six cents. In this respect, New Hampshire, whose taxation is ten dollars and twenty-two cents for each individual. The States lowest in individual taxation are Alabama, two dollars ninety-nine cents; Tennessee, two dollars sixty-eight cents; Florida, two dollars sixty-four cents; Georgia, two dollars twenty-one cents; North Carolina, two dollars nineteen cents, and Texas, one dollar and thirty-seven cents, which last mentioned amount is the lowest average tax of any State in the land. The six States first mentioned in connection with the average amounts of taxation have only about one-third more inhabitants than those just enumerated, yet the former pay taxes (not national) to an amount of more than ninety-one millions, and the latter only about thirteen millions. The meagreness of their taxes for expenditure upon themselves is

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Do. 132, do. do. 50x102 do.
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Do. 158, on Hudson Street, 50x140 feet.
Do. 174, do. do. 50x132 do.
Do. 175, do. do. 50x132 do.
Do. 179, do. do. 50x132 do.
Do. 180, do. do. 50x125 do.
Do. 182, on Humes Street, 50x125 do.
Do. 203, do. do. 50x125 do.
Do. 204, on Humes and Hardee Streets, 50x125 feet.
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